‘Let my soul glory in the Lord, who will hear the cry of the poor’
— John Foley, SJ

A CHAMPION OF THE FAITH

GIL “THE TORNADO” LANDAU DISCOVERED HIS TALENT FOR WRESTLING in his junior high gym in Delaware—and his Catholic faith as an adult, while working a carnival in Puerto Rico.

Small and agile enough to wriggle out of holds and outmaneuver his opponents, Gil grew up to become a “show wrestler,” also taking on opponents in what he calls “real wrestling” matches.

He enlisted in the Army at age 18, as soon as he was eligible, and served for 2 years before continuing his wrestling career as a civilian. Along the way, he met wrestling greats like Ralph “Ruffy” Silverstein, the Great Gama, Mike Mazurki and the Zbyszko Brothers.

Eventually, a friend invited Gil to live in Puerto Rico and wrestle as part of a carnival outside of San Juan. He jumped at the chance to earn some money and enjoy a change of scenery. But the move led to much more than that—it changed his life. He met and formed a friendship with a Roman Catholic priest who gave Gil a catechism book, and later baptized him at age 33.

When he returned to the United States, Gil headed to California to reunite with his mother and sister. He later moved back to the East Coast, where

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CHARITABLE GIFT ANNUITIES TO SUPPORT OTHERS

A CRS CHARITABLE GIFT ANNUITY CAN BE A VALUABLE PART OF YOUR RETIREMENT PLAN. It is a simple, cost-effective way for you to receive guaranteed, fixed income for the rest of your life. And you will also have the satisfaction of supporting a charity that is important to you.

But did you know that you can also establish a charitable gift annuity for someone else? For example, your:

- Spouse
- Parent who would benefit from additional retirement income
- Child, sibling or other family member with differing abilities

Payments to beneficiaries can begin immediately or be deferred. You can also establish a charitable gift annuity through your will. This is called a “testamentary charitable gift annuity.”

As the donor, you receive a charitable deduction in the year you make the gift. And you have peace of mind knowing that you are providing for a loved one’s financial security. After their lifetime, CRS will use the remaining principal to support our mission.

If you would like to learn more about making charitable gift annuities part of your planning, please call us—we’re here to help.

LIFE-CHANGING LEGACY

he met his future wife. They had five children, and Gil supported his family by working as a prison guard, a security guard and in a detective agency.

Throughout his life, Gil’s faith continued to grow. Guided by his belief in Catholic principles, including the sacredness and dignity of human life, he began supporting CRS through church collections. Now that his wife is deceased, Gil lives in a Veterans Administration home. Because his expenses are minimal—he tells us he just needs to pay for his haircut each month—he lives by the saying, “you can’t take it with you.”

So instead of spending his money on himself, Gil chooses to donate most of it to CRS through our charitable gift annuity program. When donors like Gil establish a charitable gift annuity, they receive guaranteed income—part of it tax-free—for the rest of their lifetime. Gil chooses to receive monthly payments, but charitable gift annuities offer many flexible payment options, including deferred payments.

Just as important, after his lifetime, the remaining assets from Gil’s generous gift will be used to support CRS’ work serving those most in need around the world: providing shelter and food to families uprooted by natural disasters and conflict; helping farmers expand their harvests; keeping children healthy and strong; and helping communities build a more promising future.

Gil’s life is a testament to the power of one person’s faith, generosity and abundant spirit. And his charitable gift annuities will create a legacy beyond his lifetime: the opportunity for those in need to lead lives as full and blessed as his own.
WHERE IN THE WORLD IS CRS—**Madagascar**

**FIVE YEARS OF POOR HARVESTS IN MADAGASCAR** mark what is now the country’s worst drought in 35 years, magnified by the effects of El Nino weather upheavals. In a country where more than 90 percent of the population lives on less than $2 per day, drought is particularly dangerous. It has affected 1.4 million people. About 850,000 need immediate humanitarian assistance, according to the United Nations. Without help, the United Nations warns that famine is a real possibility. Women and young children in Madagascar rarely get enough to eat, even when there is rain.

Catholic Relief Services has stepped in to help, with the Daughters of Charity of St. Vincent de Paul, which has worked with us across southern Madagascar for decades. When the Daughters of Charity heard that people were dying from malnutrition, they brought drinking water and pots of beans—but it was even worse than they thought. The sisters asked for our support, and we are now working with them in villages across the region.

“No one else listens to the poor,” says Sister Josiane of the Daughters of Charity. “But we hear them, and they need our help.”

CRS swiftly got to work with the U.S. government to shift long-term food aid to emergency use, which helped us respond as quickly as possible in the most-affected areas. The sisters provide food in a network of open-air cafeterias, or “village canteens.” We’re also distributing seeds across southern Madagascar so farmers can be ready for the planting season. In addition, we’re repairing wells and encouraging people to plant a variety of vegetables to supplement staples like corn.

Your generosity is what enables us to respond quickly to humanitarian crises in the world’s most remote places. Thank you for your faithful and compassionate support.

“ITUVALA CARRIES WATER SHE COLLECTED BY DIGGING IN THE SAND. BEFORE THE SEVERE DROUGHT, THE MANAMBOVO STREAM USED TO PROVIDE WATER, BUT NOW THE PEOPLE RELY ON PUDDLES TO BATHE AND QUENCH THEIR THIRST. PHOTO BY NANCY McNALLY/CRS”
OWNING REAL ESTATE IS A LONG-TERM COMMITMENT THAT can be expensive as well as time consuming. Sometimes the original need for the property changes over time, turning what was once a blessing into a burden.

A charitable gift of real estate can help property owners meet their changing needs and enjoy financial benefits—all while supporting the vital work of CRS in a very significant way.

Almost any kind of property can be a valuable gift to CRS: a primary residence, vacation home, farm, rental property, commercial building or undeveloped parcel of land. And, depending on your personal financial needs and charitable goals, any of the following methods of giving real estate may be suitable:

**An outright gift.** The property is donated to CRS and then sold. Proceeds from the sale go to work immediately to support programs that benefit the world’s poorest people.

**A gift that provides income to you.** You donate the property to CRS. The property is sold and the assets are invested by CRS to establish a charitable gift annuity that pays you guaranteed fixed income for your lifetime. The assets remaining after your lifetime are used to support CRS programs.

**A bargain sale.** You sell the property to CRS for an agreed-upon price below the fair market value. The property is then sold by CRS at full value. The difference between the fair market value and the purchase price—the bargain sale price—becomes a charitable gift to CRS.

**A bequest.** Through your estate plan, you leave real estate to CRS.

The following example illustrates the financial benefits of donating property, like a vacation home, as an outright gift to CRS:

<table>
<thead>
<tr>
<th>Assumptions</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Appraised value</td>
<td>$300,000</td>
</tr>
<tr>
<td>Original cost plus improvements</td>
<td>$100,000</td>
</tr>
<tr>
<td>Capital appreciation</td>
<td>$200,000</td>
</tr>
<tr>
<td>Capital gains tax rate</td>
<td>15%</td>
</tr>
<tr>
<td>Donor’s income tax rate</td>
<td>28%</td>
</tr>
<tr>
<td>Annual expenses: upkeep, utilities, insurance, taxes and fees</td>
<td>$20,000</td>
</tr>
</tbody>
</table>

This real estate gift yields substantial benefits to the donor. It eliminates $20,000 in annual expenses, provides income tax savings of $84,000 and completely avoids capital gains tax of $30,000 at the time the gift is made. Here’s how:

<table>
<thead>
<tr>
<th>Benefits to Donor</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual expenses saved</td>
<td>$20,000</td>
</tr>
<tr>
<td>Capital gains tax avoided</td>
<td>$30,000</td>
</tr>
<tr>
<td>Income tax deduction (100% of appraised value)</td>
<td>$300,000</td>
</tr>
<tr>
<td>Income tax saved (300,000 x 28%)</td>
<td>$84,000</td>
</tr>
</tbody>
</table>
WHAT IS A CHARITABLE GIFT ANNUITY?

WHY A CHARITABLE GIFT ANNUITY?

A CRS Charitable Gift Annuity is a way to support our vital humanitarian work—and supplement your income at the same time. In addition, the charitable tax deduction and the tax-free income provided by a gift annuity can lower the income tax you pay.

A Catholic Relief Services Charitable Gift Annuity diversifies your retirement portfolio and provides you with guaranteed income now, or it allows you to build retirement income for the future in a predictable and reliable way.

HOW DOES IT WORK?

■ You make an irrevocable gift of cash, stocks, bonds or mutual funds to CRS.
■ You receive a charitable deduction and possibly save on capital gains taxes.
■ CRS pays a fixed amount of guaranteed income each year—for life—to you or to anyone you name.
■ A portion of annuity income is typically tax free.
■ After your lifetime, when the annuity ends, CRS uses the remaining principal to bring hope and help to the world’s most disadvantaged people.

AGE 50 AND ABOVE

Consider a Deferred or Flexible Deferred Gift Annuity:

A deferred gift annuity provides all the benefits of a charitable gift annuity, while providing an additional level of flexibility. With your gift today you can pick a date—1 year or more in the future—when you’d like your annuity payments to begin. The older you are when payments begin, the higher the rate of annual income. Deferred annuities are available to donors age 50 and above; however, payments cannot start until the annuitant reaches age 60.

If you would like to add even more flexibility to your planning, CRS also offers a flexible deferred gift annuity, which allows you to decide when your deferred annuity payments will start, within a determined time range. The longer you wait, the higher the rate of income. Income payments may be for one or two people and begin any time you choose after reaching age 60.

AGE 60 AND ABOVE

Consider an Immediate, Deferred or Flexible Gift Annuity:

Your gift annuity can pay a lifetime income to one or two people age 60 and above. The rate of income is based on your age when you establish your gift annuity. If you select the deferred or flexible option, you may receive a higher rate of return and are able to choose when payments will begin.

INTERESTED IN LEARNING MORE?

Only charitable organizations such as CRS provide charitable gift annuities. CRS is pleased to offer the benefits of this special program to you. For a personal summary illustrating the benefits of a gift annuity based on your specific circumstances, contact the Planned Giving team.
ARE THE BENEFICIARIES OF YOUR FINANCIAL ACCOUNTS up to date? Has anything in your life changed recently that would lead you to change your beneficiary designations? These may seem like simple questions, but if you’ve spent years accumulating bank and brokerage accounts, corporate annuities, insurance policies and other assets, it’s vital that you take time to update this important information.

Beneficiary designations on financial accounts allow you to transfer your assets to loved ones or to charities quickly and easily after your lifetime. This typically avoids probate and may reduce estate taxes. You may still need a will or trust, but beneficiary designations can, in many situations, obviate the need for a more in-depth estate plan or trust.

Many states allow transfer on death, or TOD, accounts that allow you to name a beneficiary—which can include charitable, educational or religious organizations—on almost any type of financial account. You retain the right to change or revoke your designations at any time.

WHAT TO DO

- **Bank accounts**: Ask the manager of your bank for beneficiary designation forms for all your accounts.
- **Brokerage accounts**: Stocks, bonds or mutual fund shares in brokerage accounts can be left to a charity through a TOD beneficiary designation. You maintain full control over the account during your lifetime. Ask your broker if TOD designations are available and request the appropriate beneficiary form.
- **Government securities**: Except for U.S. savings bonds, government securities can have a beneficiary designation to a church or charity. You can obtain forms from the U.S. Treasury to make T-bills payable on death to the charity you choose.

Your situation is unique, and inheritance laws vary from state to state. Consult with your financial planner or attorney to determine how beneficiary designations for your accounts fit into your overall estate plan.